



# Atargis Energy Corporation

Ocean Wave Energy

FOR IMMEDIATE RELEASE

Contact: Freia A. Siegel

Phone: (719) 214-8815

Email: [secretary@atargis.com](mailto:secretary@atargis.com)

## **Atargis Energy Corporation Board Appoints Freia Siegel as CAO**

Pueblo, CO. October 19<sup>th</sup>, 2022

The Atargis Board of Directors is excited to appoint Freia Siegel to the newly created position of Chief Administrative Officer. Freia recently graduated from the Technical University of Berlin with a double major in electrical engineering and industrial engineering management. In parallel with her academic work, she has worked as the Atargis Office Manager and Finance Manager for the past three years. In this function she performed all office manager duties, payroll for the employees, as well as bookkeeping according to DCAA standards including external audits. The Board is excited that Freia has chosen to take the next step in her career with Atargis. Her background of studying in academia and in parallel working at Atargis uniquely qualifies her for her new role in the company. The entire Atargis board and leadership team is looking forward to continuing to work with Freia as our Chief Administrative Officer.

About Atargis Energy Corporation: Atargis Energy Corporation (Pueblo, CO) has developed an innovative twin hydrofoil-based wave energy converter technology that will deliver the first, and only, predictable, \$0.06 per kWh electricity from ocean waves. The ocean-bottom moored Cycloidal Wave Energy Converter (CycWEC) operates completely under the surface of the ocean, continuing generation even in storm conditions. The critical feedback control system combined with the patented, lift-based generation hardware, captures 95% or more of the energy in each ocean wave. The result is both very low LCOE and output scalability from 1.25 MW to 2.5 MW, and 5 MW. Atargis CycWEC's will generate affordable electricity across a range of wave climates and sea states around the globe. For more information, visit [www.atargis.com](http://www.atargis.com).